

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 087/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 28 February 2023

SUBJECT: LISTING OF OPTIONS ON FUTURES - EXOTIC OPTIONS i.e., OUT OF CURRENCY OPTIONS, BARRIER OPTIONS AND SYNTHETIC FUTURES

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Designation: Director – Capital Markets

Dear Client,

Members are referred to [Market Notice 015/2023](#) issued on 20 January 2023 relating to the suspension of new listings on Can-Do Options directly referencing Spot as an underlying. Following market consultation and systems' enhancements, the JSE is finalising the implementation of Future styled Can-Do Options from 1 March 2023.

This change will enable the JSE to continue accepting listing of Out of Currency Options on Quanto Futures and Barrier Options referencing a **Future contract as the underlying**. Furthermore, we are pleased to inform the market that obtaining delta 1 exposure via Synthetic Futures (using Options contracts) is no longer necessary, these contracts are now available and listed as pure delta 1 Futures contracts going forward.

We appreciate the collaboration from market participants in this regard.

Should you have any queries regarding this Market Notice please e-mail edm@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notice>